

CONGRESSMAN HENRY A. WAXMAN NEWS

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WAXMAN ANNOUNCES FEDERAL TRADE COMMISSION OFFICE TO REMAIN OPEN

A jubilant Congressman Henry A. Waxman announced today that "the Los Angeles office of the Federal Trade Commission will definitely remain open for the coming year."

Waxman's announcement culminated two months of intense conflict between the Reagan Administration and Los Angeles officials over the fate of the office. For the second time in two years, President Reagan has sought to close the Los Angeles office ostensibly in order to save money.

Waxman called the decision to keep the office open "a major victory for consumers."

"It is impossible to exaggerate the role our L.A. office has played in protecting consumers from unscrupulous and fraudulent business schemes."

"Los Angeles has the most active office in the nation dealing with the wide-spread problem of mail order swindles. The office processes approximately 30,000 complaints of mail order fraud each year. The number of complaints has risen sharply in recent months."

Waxman, a key member of the House Committee on Energy and Commerce, praised the local business community for backing the effort to protect consumers from dishonest businessmen.